

**OFFICIAL GAZETTE
of the Republic of Montenegro**

Podgorica, 15 December 2003

529.

Based on Article 94 Paragraph 1 Item 6 of the Constitution of the Republic of Montenegro and Articles 17 and 52 of the Law on the Prevention of Money Laundering ("Official Gazette of the Republic of Montenegro", no. 55/03), Government of the Republic of Montenegro, at its session held on 20 November 2003, approved

**DECREE
ON AMENDMENTS TO THE DECREE ON ORGANIZATION AND
THE MANNER OF WORK OF THE STATE ADMINISTRATION**

Article 1

In the Decree on organization and the manner of work of the state administration ("Official Gazette of the Republic of Montenegro", no. 8/93, 39/93, 19/95, 13/96, 24/96, 7/97, 13/98, 27/98, 38/98, 18/99, 31/99, 59/00, 31/01, 9/03, 19/03 i 62/03) in Article 19a after Item 3) the new Item 4) shall be added which is worded as follows: "4) Administration for the Prevention of Money Laundering".

Article 2

After Article 20c, the new Article 20d shall be added, which is worded as follows:

"Article 20d

Administration for the Prevention of Money Laundering (hereinafter referred to as: Administration) conducts administrative activities related to the detection and the prevention of money laundering which refer to: collecting, analyzing and submitting to the competent authorities data, information and documentation necessary for the detection of money laundering; determining standards and methodology for establishing and developing policies, procedures and practices for the detection of suspicious transactions; developing special compliance plans with procedures, control plans and training of the employees to detect suspicious transactions; examining transactions and entities when there are grounds of suspicion in money laundering; temporary suspension of transactions; initiating changes and amendments to the regulations

relating to or being connected to the prevention and the detection of money laundering; conducting supervision of the implementation of the Law on the Prevention of Money Laundering and submitting request for initiating the administrative proceeding; establishing international cooperation with the authorized bodies in other jurisdictions and the international organizations; participation in developing and compiling the list of suspicious transaction indicators; participation in the training of employees and authorized persons in the competent authorities; publishing the list of the countries that do not apply standards in the area of the prevention and the detection of money laundering; publishing the list of statistical data in the area of the prevention of money laundering and conducting other activities it is authorized to do. Supervision of the legality of the Administration activities is conducted by the Ministry of Finance”.

Article 3

The Administration Director shall be appointed within 30 days from the day this Decree becomes effective.

Article 4

Act on Internal Organization and Systematization shall be approved within 30 days from the day the Administration Director is appointed.

Article 5

This Decree shall become effective eight days after it is published in the “Official Gazette of the Republic of Montenegro”.

No. 02-10111

Podgorica, 20 November 2003

Government of the Republic of Montenegro

Prime Minister

Milo Djukanovic